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# Changes in Reimbursement & Financing in Long-Term Living

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**Crowne Ballroom B**

# Changes in Reimbursement & Financing in Long-Term Living

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Cristine M. Miller, CMPE, CCP, CHC

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# Presenters

## Nick Harshfield

- Certified Management Accountant
- Certified in Financial Management
- 22 years in Corporate Finance
- 10 years in Health and Human Services



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# Presenters

## Cristine Miller

- Certified Medical Practice Executive (CMPE)
- Certified Coding Professional (CCP)
- Certified in Healthcare Compliance (CHC)
- 24 years experience in healthcare consulting



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# LTC Reimbursement Changes

- Minimum Data Set 3.0
  - Post-acute patient assessment
  - Impact
    - Elimination of Look Back
    - Administrative
    - Outcome measures to CMS
    - Technology



# LTC Reimbursement Changes

- Resource Utilization Group (RUG-IV)
  - Synonymous with DRG's
  - Impact
    - CMS - “No Impact to Overall Funding”
    - Extensive vs. Clinically Complex
    - Therapy weighting



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# New Federal Long-Term Care Insurance

- Community Living Assistance Services and Support (CLASS) Act
  - Pretax dollars into a government fund for future LTC
  - Five year vesting
  - Contributions estimated at \$100 - \$150/mth



# (CLASS) Act

- Opportunities
  - Provide new funding for services currently either under funded or not at all
- Criticisms
  - Looks and feels like a payroll tax
  - Same destiny as Social Security/Medicare



# Standard Rates

- Reimbursement opportunities



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# Accountable Care Organizations

- What are they?
- What do they mean to LTC?
- Where will they exist?



# Accountable Care Organizations

- What is the criteria?
- What impact will they have?



# Questions?



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# Thank You!

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